

Download Macroeconomic Study Sheet

MACROECONOMICS STUDY SHEET I. PostHoc,ErgoPropterHocFallacy - Gresham's Law - "Bad money drives ("because of this, therefore because of this") good money out of circulation." - the erroneous notion that because A . precedes B that A causes B 2. Fallacy of Composition - the erroneous notion that what holds true for the individual must also hold ...AP Macroeconomics Studyguide Basic Terms for Economics -Economics: the study of how scarce resources are used to satisfy unlimited wants.-Resources: we never have enough to satisfy all of our wants.-Scarcity: the lack of a product or resource.-Shortage: a short term lack of a product or resource.-Necessities: goods which satisfy basic human needs.-Luxuries: goods which consumers want, but don ...MacroEconomics Final Review. Macro Economic Final Review Sheet. STUDY. PLAY. Economics. the study of how people, institutions, and society make economic choices under conditions of scarcity. Macroeconomics. the parts of economics concerned with the economy as a whole; with such major aggregates as the household, business, and government sectors ...Whether you're studying macroeconomics, microeconomics, or just want to understand how economies work, we can help you make sense of dollars. Our study guides are available online and in book form at barnesandnoble.com.