

Download Reverse Mortgages How To Use Reverse Mortgages To Secure Your Retirement

How to use a reverse mortgage to protect your retirement income. Use home equity last: Here, you'd open a line of credit at the start of retirement and only use it after your investment portfolio was depleted. The Sacks and Sacks Coordination Strategy: With this strategy, you'd open a line of credit at the start of retirement,...How to Use Reverse Mortgages to Secure Your Retirement. This is documented at the top of Exhibit 1 for expected rates between 5% and 10%, in the case of a 65-year-old borrower with a \$300,000 home. The payout rate from the principal limit increases from 7.01% when the expected rate is 5%, to 11.37% when the expected rate is 10%.Reverse Mortgages: How to use Reverse Mortgages to Secure Your Retirement In this debut finance book, Pfau draws on accumulated research and a deep understanding of the intricacies of reverse mortgages to advocate for their role in a balanced fiscal strategy for retirement.Using the reverse mortgage as an insurance policy. Opening a reverse mortgage early on to let the line of credit grow, and only then spend from it if the portfolio is depleted to cover retirement spending. A reverse mortgage could be used to protect the value of the home.